

S Indiana St Juniper Dr  
Lakewood, CO 80228

Solterra Patio Homes  
Balance Sheet as of  
March 31, 2012

Stillwater Community Management  
Arvada, CO 80007

Assets

Current Assets

1000 · Cash - Operating

778.45

1010 · Cash - Reserve

178.31

Total Cash

956.76

Other Current Assets

1100 · A/R Homeowners

(1,120.00)

1200 · Undeposited Funds

1,641.61

Total Other Current Assets

521.61

Total Assets

1,478.37

Liabilities and Equity

Liabilities

2000 · Accounts Payable

3,356.30

2100 · Prepaid Assessments

1,155.00

Total Liabilities

4,511.30

Association Equity

3110 · Equity - Operating Fund

(6,787.91)

3130 · Equity - Reserve Fund

142.03

3150 · Equity - Working Capital

2,940.24

Net Income

672.71

Total Equity

(3,032.93)

Total Liabilities and Equity

1,478.37

Solterra Patio Homes  
Income Statement  
March 31, 2012

S Indiana St Juniper Dr  
Lakewood, CO 80228

Stillwater Community Management  
Arvada, CO 80007

	Current Month	Prior Year Month	Current YTD	Prior YTD	Budget YTD
<b>Income</b>					
4000 · Assessments - Homeowners	1,641.61	700.00	4,818.70	2,057.10	5,180.00
4050 · Working Capital	280.00	-	560.00	140.00	560.00
4200 · Late Fees	-	27.17	-	52.17	15.00
<b>Total Income</b>	<b><u>1,921.61</u></b>	<b><u>727.17</u></b>	<b><u>5,378.70</u></b>	<b><u>2,249.27</u></b>	<b><u>5,755.00</u></b>
<b>Expense</b>					
5120 · Grounds Maintenance	1,810.00	-	1,810.00	-	-
5140 · Grounds Repair Sprinklers	-	280.00	-	280.00	-
5180 · Snow Removal	-	-	819.00	320.00	2,310.00
6020 · Administrative	-	15.30	120.75	43.88	45.00
6040 · Audit Tax	-	150.00	300.00	150.00	300.00
6120 · Insurance	126.00	153.00	272.00	222.50	230.00
6160 · Late Fee Processing	-	10.00	-	10.00	25.00
6240 · Miscellaneous	-	-	-	-	249.00
6280 · Postage and Delivery	3.60	0.88	9.38	1.76	8.00
6300 · Property Management	450.00	300.00	1,350.00	900.00	1,350.00
6390 · Bank Fees	11.25	2.10	24.90	4.20	45.00
6420 · Transfer to Reserve	-	-	42.00	100.00	144.00
<b>Total Expense</b>	<b><u>2,400.85</u></b>	<b><u>911.28</u></b>	<b><u>4,748.03</u></b>	<b><u>2,032.34</u></b>	<b><u>4,706.00</u></b>
<b>Operating Profit/(Loss)</b>	<b><u>(479.24)</u></b>	<b><u>(184.11)</u></b>	<b><u>630.67</u></b>	<b><u>216.93</u></b>	<b><u>1,049.00</u></b>
8000 · Transfer from Operating	-	-	42.00	100.00	144.00
8420 · Interest Reserve Fund	0.02	0.02	0.04	0.04	-
Reserve Income	<u>0.02</u>	<u>0.02</u>	<u>42.04</u>	<u>100.04</u>	<u>144.00</u>
<b>Net Income</b>	<b><u>(479.22)</u></b>	<b><u>(184.09)</u></b>	<b><u>672.71</u></b>	<b><u>316.97</u></b>	<b><u>1,193.00</u></b>